

Market Mood



24th April 2025

Market Mood



LTP	24328.95
R1	24400
R2	24585
S1	24000
S2	23800

- The NIFTY index opened with a strong gap-up of around 190 points at 24,357.60 but failed to hold that level, slipping down to find support near 24,120 before closing at 24,328.95, posting a gain of 0.67%.
- On the daily chart, NIFTY shows signs of consolidation, which is also reflected by the Bollinger Bands, as the index is currently trading near its upper band.
- The overall outlook for NIFTY remains positive as long as it holds above the 24,000 mark. Traders can watch for resistance levels around 24,400 and 24585, while key support zones are seen at 24,000 and 23,800.



LTP	55370.05
R1	55450
R2	56000
S1	55000
S2	54500

- The BANKNIFTY index opened with a sharp gap-up of around 450 points at 56,096.45 but couldn't sustain higher levels as selling pressure emerged. This led the index to slide down to 55,180 before recovering slightly to close at 55,370.05, ending the day with a loss of 0.50%.
- On the daily chart, BANKNIFTY formed a large bearish candle, signaling a sideways to negative sentiment in the market. This view is further supported by the Bollinger Bands, with the index hovering near its upper band.
- For today's session, the outlook remains sideways to negative. Traders should watch for resistance around 55,450 and 56,000, while support levels are placed at 55,000 and 54,500.

Global Market:

	Dow Jones CFD	39,625.22	438.24	1.12
24 Apr, 2025 01:04 IST				
	S&P 500 CFD	5,377.70	89.94	1.70
24 Apr, 2025 01:04 IST				
	Nasdaq CFD	16,710.28	409.86	2.51
24 Apr, 2025 01:03 IST				
	FTSE	8,403.18	74.58	0.89
23 Apr, 2025 21:20 IST				
	CAC	7,482.36	155.89	2.08
23 Apr, 2025 21:20 IST				
	DAX	21,961.97	668.44	3.04
23 Apr, 2025 21:45 IST				

Sentiment Gauge



Sideways to Positive

FII - DII Activities:

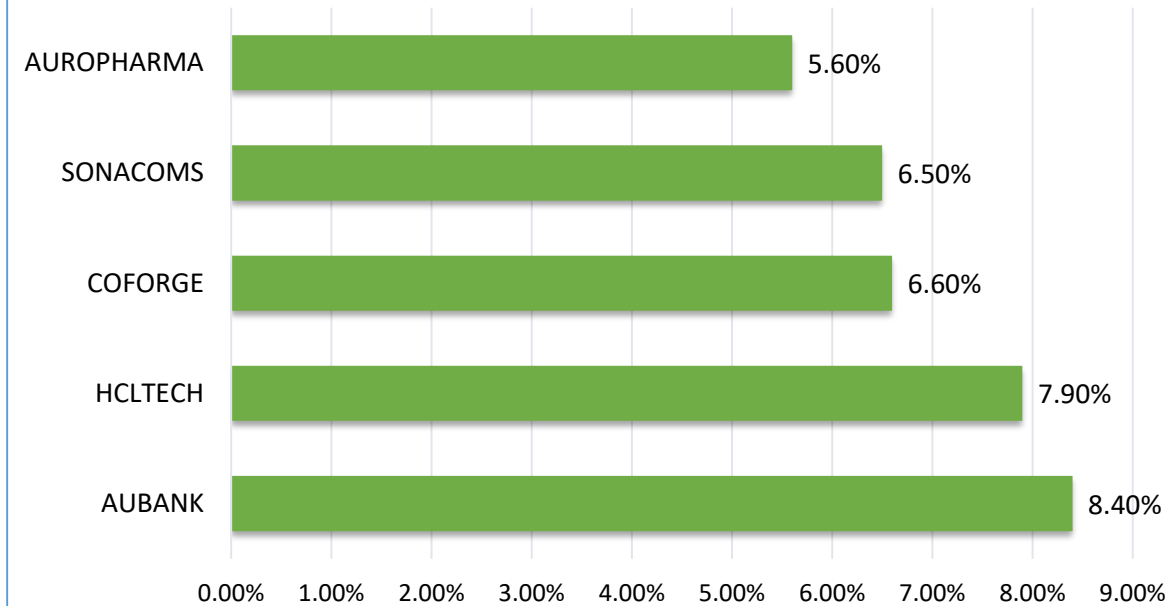
Activity	FII (Cr)	DII (Cr)
Cash	3332.93	-1234.46
Adv/Dec		
Advance	Decline	A/D Ratio
155	67	2.31

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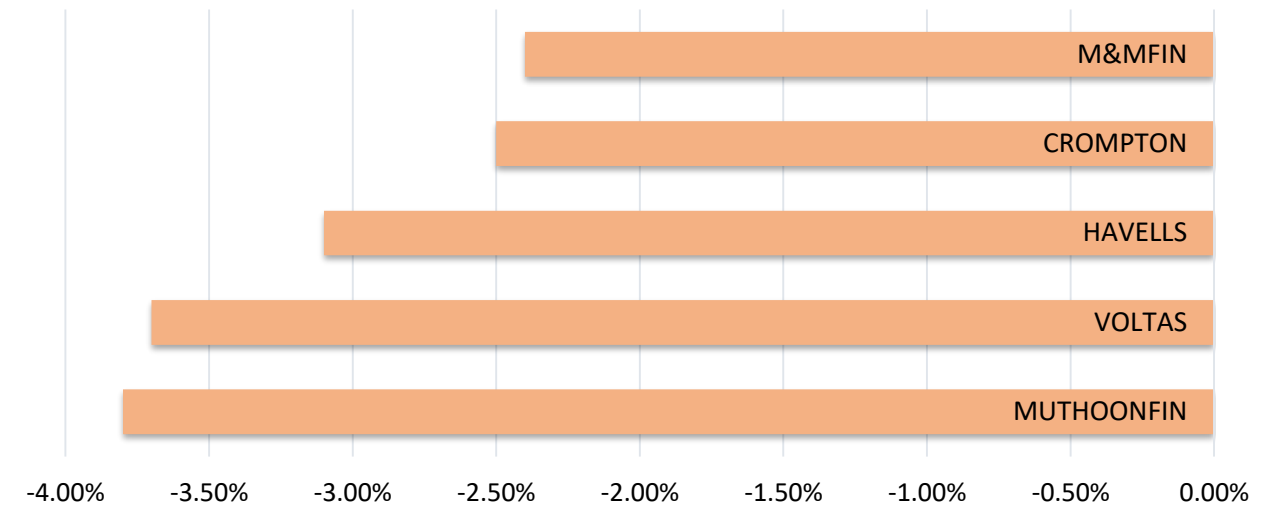
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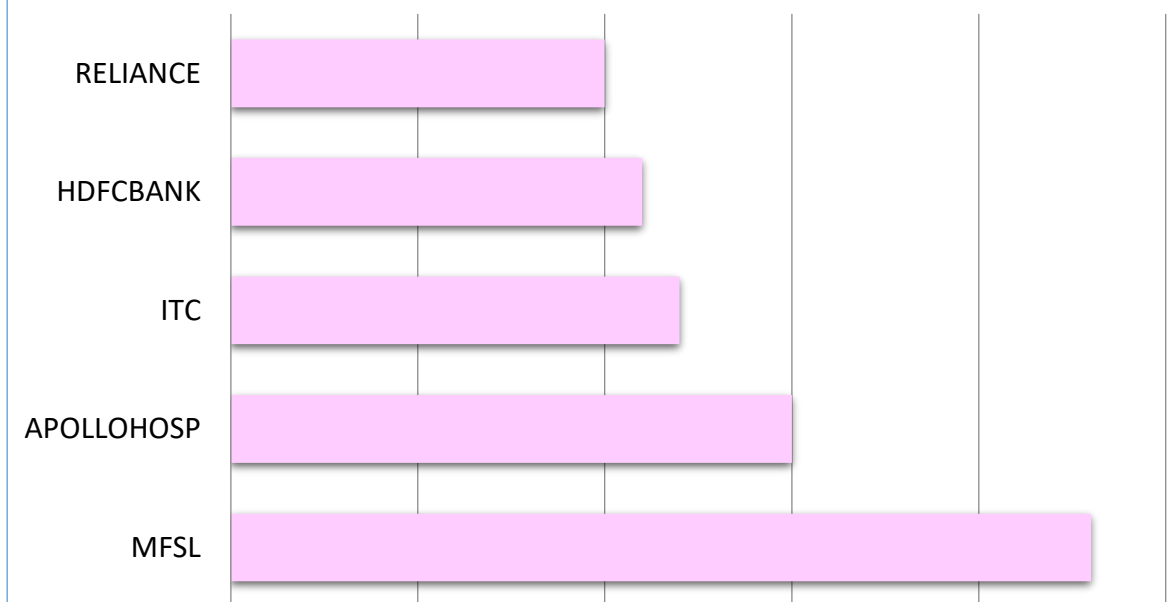
PRICE UP



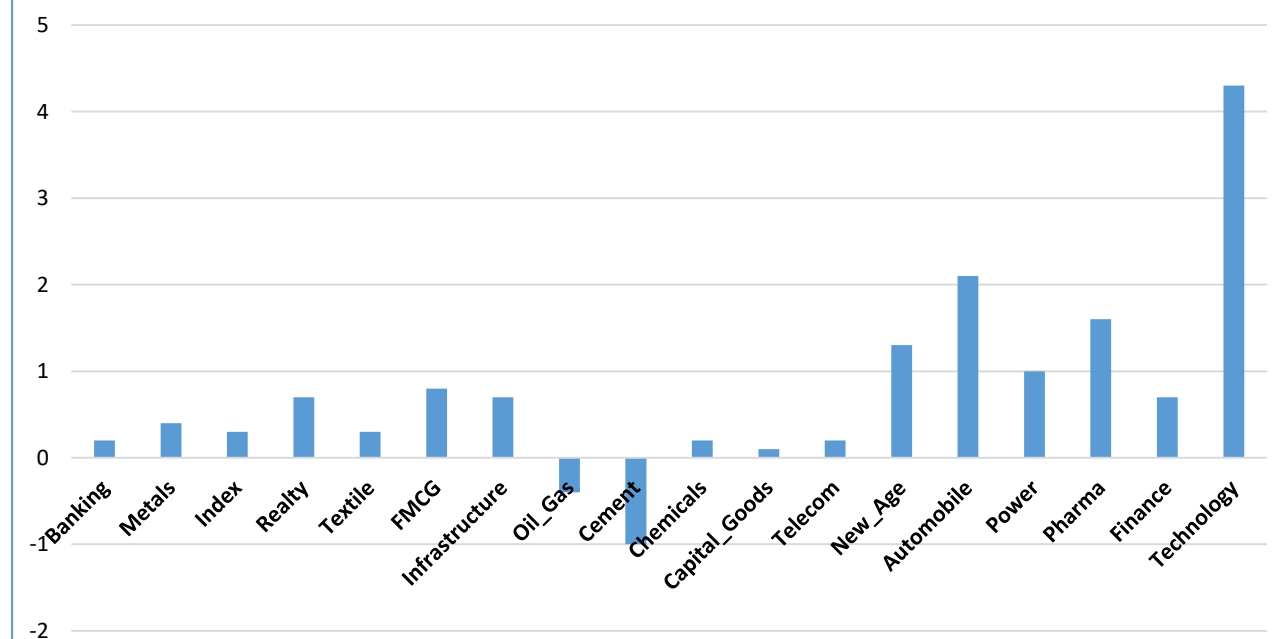
PRICE DOWN



DELIVERY HEAVY



SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
24 th Apr 25	NESTLE INDIA	-	-
24 th Apr 25	SBI LIFE INSURANCE	-	-
24 th Apr 25	TECH MAHINDRA	-	-
24 th Apr 25	SBI CARDS & PAYMENT SERVICES	-	-

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CALL OF THE DAY



ERIS (Intraday pick)

Buy above :- 1479 Sl :- 1457 Target:- 1523

Eris Lifesciences has successfully broken out of a rounding bottom chart pattern on the daily timeframe, confirmed by a strong bullish candle accompanied by above-average volume over the last 20 sessions—signaling growing bullish sentiment in the stock. The stock is trading above its 20, 50, 100, and 200-day EMAs, highlighting a strong underlying uptrend. Additionally, the Relative Strength Index (RSI) stands at 66.59 and is trending higher, indicating positive momentum and reinforcing the bullish outlook.

DELIVERY CALL



TORNTPHARM (Delivery pick)

Buy above: 3332 ; SL: 3232 (Daily Closing Basis); Target: 3534

Torrent Pharmaceuticals has successfully broken out of a cup and handle chart pattern on the daily timeframe, supported by a strong bullish candle—signaling renewed buying interest and bullish strength in the stock. The stock is trading above its 20, 50, 100, and 200-day EMAs, confirming a strong underlying uptrend. Additionally, the Relative Strength Index (RSI) stands at 63.42 and is trending higher, indicating strengthening momentum and reinforcing the bullish outlook.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,328.95	161.7	0.67	24,517	24705.57	24,140.64	23,952.33
HCLTECH	1,594.40	114.5	7.74	1,669	1743.036	1,520.08	1,445.76
TECHM	1,442.00	65.5	4.76	1,487	1532.281	1,396.86	1,351.72
TATAMOTORS	658.85	28	4.44	680	701.4851	637.53	616.21
WIPRO	243.2	9.05	3.87	251	257.9921	235.80	228.41
INFY	1,476.20	53.4	3.75	1,518	1559.072	1,434.76	1,393.33
JIOFIN	258.02	7.46	2.98	264	269.0135	252.52	247.03
M&M	2,900.90	83.8	2.97	2,975	3049.732	2,826.48	2,752.07
TCS	3,405.00	90.6	2.73	3,474	3542.772	3,336.11	3,267.23
HEROMOTOCO	3,930.00	96.4	2.51	4,020	4109.246	3,840.38	3,750.75
SUNPHARMA	1,785.20	37.8	2.16	1,819	1851.974	1,751.81	1,718.43
TATASTEEL	140.7	2.54	1.84	143	146.1486	137.98	135.25
ONGC	252.1	4.32	1.74	257	261.8128	247.24	242.39
MARUTI	11,900.00	166	1.41	12,070	12239.26	11,730.37	11,560.74
HINDALCO	627.7	7.6	1.23	637	646.5894	618.26	608.81
LT	3,296.00	38.2	1.17	3,334	3371.685	3,258.16	3,220.32
BAJAJ-AUTO	8,229.00	88	1.08	8,385	8540.199	8,073.40	7,917.80
BAJAJFINSV	2,097.30	20.3	0.98	2,136	2174.235	2,058.83	2,020.37
HINDUNILVR	2,422.00	23.3	0.97	2,452	2481.68	2,392.16	2,362.32
BHARTIARTL	1,869.90	17.7	0.96	1,902	1933.575	1,838.06	1,806.23
NESTLEIND	2,430.00	22.7	0.94	2,457	2485	2,402.50	2,375.00
BEL	305.6	2.25	0.74	311	316.709	300.05	294.49
TATACONSUM	1,145.00	8.3	0.73	1,161	1176.484	1,129.26	1,113.52
INDUSINDBK	793	5.5	0.7	808	823.7434	777.63	762.26
DRREDDY	1,183.10	8.1	0.69	1,195	1207.091	1,171.10	1,159.11

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NTPC	362.6	2.35	0.65	367	371.0997	358.35	354.10
ASIANPAINT	2,447.50	15.5	0.64	2,468	2487.621	2,427.44	2,407.38
BAJFINANCE	9,305.00	44.5	0.48	9,429	9552.485	9,181.26	9,057.52
POWERGRID	314.05	1.5	0.48	318	322.486	309.83	305.61
RELIANCE	1,297.00	5.8	0.45	1,310	1323.357	1,283.82	1,270.64
ICICIBANK	1,422.00	5.5	0.39	1,436	1449.698	1,408.15	1,394.30
TITAN	3,350.30	12.9	0.39	3,388	3425.648	3,312.63	3,274.95
ADANI PORTS	1,237.00	3.8	0.31	1,255	1272.017	1,219.49	1,201.98
APOLLOHOSP	7,110.50	22	0.31	7,176	7241.967	7,044.77	6,979.03
ETERNAL	238.15	0.68	0.29	243	247.0832	233.68	229.22
CIPLA	1,532.00	3.8	0.25	1,547	1561.273	1,517.36	1,502.73
TRENT	5,334.00	11	0.21	5,446	5557.994	5,222.00	5,110.01
SBILIFE	1,622.00	3	0.19	1,639	1656.073	1,604.96	1,587.93
ADANI ENT	2,446.00	0.5	0.02	2,480	2513.44	2,412.28	2,378.56
COALINDIA	398.2	-0.4	-0.1	403	408.0148	393.29	388.39
SHRIRAMFIN	702	-1.5	-0.21	720	738.8006	683.60	665.20
HDFCLIFE	708.2	-4.35	-0.61	716	723.1456	700.73	693.25
ULTRACEMCO	11,867.00	-92	-0.77	12,018	12169.99	11,715.51	11,564.01
ITC	430.15	-3.45	-0.8	436	441.5635	424.44	418.74
JSWSTEEL	1,035.70	-8.5	-0.81	1,053	1069.758	1,018.67	1,001.64
AXISBANK	1,206.00	-10.8	-0.89	1,229	1252.672	1,182.66	1,159.33
EICHERMOT	5,730.00	-54	-0.93	5,875	6019.689	5,585.16	5,440.31
SBIN	813.5	-8.9	-1.08	827	840.2324	800.13	786.77
GRASIM	2,695.00	-54.4	-1.98	2,755	2815.723	2,634.64	2,574.28
HDFCBANK	1,920.70	-41	-2.09	1,962	2003.36	1,879.37	1,838.04
KOTAKBANK	2,221.40	-47.4	-2.09	2,269	2317.225	2,173.49	2,125.57
TRENT	5,740.00	-395.1	-6.44				

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Technical Research Analyst

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